

POLICY REGARDING EVENTS FOR MEMBERS

The Society is established for charitable objects and cannot use its funds for the benefit of its members.

Before an event primarily intended for members is approved by the Council or the relevant Branch Committee, a complete estimate of its costs must be prepared. In setting the charges or prices organisers must take into account all the costs of the event including the cost of guest tickets or meals and assume a 90% take up rate.

It must be the intention that the event will make a surplus.

During the preparations for the event, organisers must use every endeavour to keep to the approved budget. If a loss is anticipated then the event must be cancelled or the charge increased. An event cannot be considered a success if its costs are not covered by income.

Adopted by Council 24 February 1996